ECONOMICS OF CONTRACTS IN AGRICULTURE
INRA-IDEI
Toulouse, December 9-10, 2004

PROGRAM

Thursday December 9, 2004 :
(Presentations: 1 hour, discussant: 15 minutes, remaining time for open questions)

Morning Session:

Chair: Jacques Crémer (University of Toulouse, GREMAQ, IDEI)

9h00-10h30  Brent Hueth (Iowa State University) “Cooperative Formation and Financial Contracting in Agricultural Markets”, with P. Marcoul and R. Ginder
Discussant: Patrick Gonzalez (Université Laval, Québec)

10h30-11h00  Coffee Break

11h00-12h30  Pierre Dubois (University of Toulouse, INRA, IDEI) “Optimal Incentives under Moral Hazard and Heterogeneous Agents: Evidence from Production Contracts Data” with Tom Vukina
Discussant: Thierry Magnac (University of Toulouse, INRA, IDEI)

12h30-14h00  Lunch

Afternoon Session:

Chair: Farid Gasmi (University of Toulouse, GREMAQ, IDEI)

14h00-15h20  Ethan Ligon (University of California, Berkeley) “On the Efficacy of Contractual Provisions for Processing Tomatoes” with Brent Hueth
Discussant: Michel Simioni (University of Toulouse, INRA, IDEI)

15h20-15h40  Coffee Break

15h40-17h00  Pascal Lavergne (University of Toulouse, GREMAQ, INRA) “Incentives and Discrimination in the case of Agricultural Contracts: Identification and Structural Estimation on French Data” with Pierre Dubois
Discussant: Farid Gasmi (University of Toulouse, GREMAQ, IDEI)
17h00-18h20  Tom Vukina “Oligopsony Power, Asset Specificity and Hold-up: Evidence from the Broiler Industry” with P. Leegomonchai
Discussant: Alban Thomas (University of Toulouse, LERNA)

19h30  Dinner

**Friday December 10, 2004:**

General Round Table Discussions around 3 themes:

- “Agricultural Cooperatives: Past and Future”
- “Agricultural Risk Management and Contracting Practices”

Chair: Vincent Réquillart (University of Toulouse, INRA, IDEI)

9h00-10h00  “The Contractualization of Livestock Production: Agricultural Policy and Lessons from the US and France”
Tom Vukina, Pascale Magdelaine, Alain Malitte, Pierre Dubois

Discussion introduced by Tom Vukina: “Contracting in the US Animal Agriculture: Recent Trends and Concerns”

10h00-10h30  Coffee Break

10h30-11h30  “Agricultural Cooperatives: Past and Future”
Brent Hueth, Gilles Allaire, Philippe Doublet

Discussion introduced by Brent Hueth “Lessons from Economics for Agricultural Cooperatives”

11h30-12h30  “Agricultural Risk Management and Contracting Practices”
Ethan Ligon, Brent Hueth, Emmanuelle Henninot, Gilles Allaire, Philippe Doublet, Pierre Dubois

Discussion introduced by Ethan Ligon “Managing Agricultural Risk with Contracts in California”

12h45  Buffet at the Manufacture

Economics of Contracts in Agriculture
INRA-IDEI, December 9-10 2004

Organized by Pierre Dubois and Pascal Lavergne

Université de Toulouse, IDEI
Manufacture des Tabacs, Bat. F
Salle MF323
21 allée de Brienne 31000 Toulouse
Secretary: Mrs Christelle Fauchié, Tél.: 05 61 12 85 97