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Institut National de la Recherche Agronomique



Centre for
Economic
Policy
Research

Journal of Applied Econometrics Volume in Tribute to Jean-Jacques Laffont

and

Conference on

The Econometrics of Auctions

Toulouse, France, May 12-13, 2006



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PROGRAMME

May 12

9:15 Registration

9:30 Welcoming address **Jacques Crémer (University of Toulouse, GREMAQ-IDEI)**

9:45 - 10:30 **Chair: Quang Vuong (Pennsylvania State University)**

- **Leonardo Rezende** (University of Illinois)
“*Econometrics of Auctions by Least Squares*”
Discussant: Thierry Magnac (University of Toulouse, GREMAQ-IDEI)

10:30 - 11:00 Coffee Break

11:00 - 12:30

- **Octavian Carare** (University of Texas, Dallas)
“*Reserve Prices in Repeated Multi-unit Auctions: Theory and Estimation*”
Discussant: Bjarne Brendstrup (Aarhus School of Business)
- **Joonsuk Lee** (University of California) and **Kyoo il Kim** (University of California)
“*A Structural Analysis of Wholesale Used-Car Auctions: Nonparametric Estimation and Testing of Dealers' Valuations*”
Discussant: Farid Gasmi (University of Toulouse, GREMAQ-IDEI)

12:00 - 14:00 Lunch

14:00 - 15:30 **Chair: Jean-Pierre Florens (University of Toulouse, GREMAQ-IDEI)**

- **Elena Krasnokutskaya** (University of Pennsylvania) and **K. Seim** (Stanford University)
“*Bid Preference Programs and Participation in Highway Procurement Auctions*”
Discussant: Anne Vanhems (Toulouse Business School)
- **Patrick Bajari** (University of Michigan and NBER), **Stephanie Houghton** (Duke University) and **Steve Tadelis** (Haas School of Business)
“*Bidding for Incomplete Contracts: An Empirical Analysis*”
Discussant: Pierre Dubois (University of Toulouse, INRA-IDEI)

15:30 - 16:00 Coffee Break

16:00 - 17:30 **Chair: Thierry Magnac (University of Toulouse, GREMAQ-IDEI)**

- **Harry J. Paarsch** (University of Iowa), **Bjarne Brendstrup** (Aarhus School of Business) and **Johan Moritz Kuhn** (Aarhus School of Business)
“*Bilateral Bargaining as a Double Auction: The Case of Firms and Workers in Denmark*”
Discussant: Christian Bontemps (University of Toulouse, GREMAQ-IDEI)
- **Stefan Klonner** (Cornell University)
“*Private Information and Altruism in Bidding Roscas*”
Discussant: Emmanuelle Auriol (University of Toulouse, ARQADE-IDEI)

20:00 Conference Dinner

May 13

9:00 - 10:30

Chair: Pierre Dubois (University of Toulouse, INRA-IDEI)

- **Philippe Fevrier** (Crest-Ensaie)
“*Nonparametric Identification and Estimation of Common Value Auctions Model*”
Discussant: Jean-Pierre Florens (University of Toulouse, GREMAQ-IDEI)
- **Katharina Sailer** (University of Munich)
“*Searching the eBay Marketplace*”
Discussant: Quang Vuong (Pennsylvania State University)

10:30 - 11:00 Coffee Break

11:00 - 12:30

Chair: Marc Ivaldi (Toulouse School of Economics and CEPR)

- **Isabelle Perrigne** (Pennsylvania State University) and Jingfeng Lu (National University of Singapore)
“*Estimating Risk Aversion from Ascending and Sealed-Bid Auctions: The Case of Timber Auction Data*”
Discussant: Michaël Visser (INRA, LEA, Paris)
- **Tong Li** (Vanderbilt University) and Lu Ji (Vanderbilt University)
“*Multi-Round Procurement Auctions with Secret Reserve Prices: Theory and Evidence*”
Discussant: John Rust (University of Maryland)

12:30 - 14:00 Lunch

14:00 - 15:30

Chair: Michaël Visser (INRA, LEA, Paris)

- **Nuno Cassola** (European Central Bank), Christian Ewerhart (University of Zurich) and Claudio Morana (University of Piemonte Orientale and International Centre for Economic Research)
“*Structural Econometric Approach to Bidding in The Main Refinancing Operations of The Eurosystem*”
Discussant: Bruno Biais (University of Toulouse, GREMAQ-IDEI)
- **Rasim Ozcan** (Northwestern University)
“*The Logistic Function Approach to Discriminatory and Uniform Price Treasury Auctions*”
Discussant: Raphaële Préget (INRA)

15:30 - 16:00 Coffee Break

16:00 - 17:30

Chair: John Rust (University of Maryland)

- **Jose J. Canals-Cerda** (University of Colorado at Boulder)
“*Congestion Pricing in an Internet Market*”
Discussant: Patrick Bajari (University of Michigan and NBER)
- **Jakub Kastl** (Northwestern University)
“*Discrete Bids and Empirical Inference in Divisible Good Auctions*”
Discussant: Marc Ivaldi (Toulouse School of Economics and CEPR)

Scientific committee

Susan Athey (Stanford University)

Jacques Crémer (University of Toulouse, Idei-Gremaq)

Jean-Pierre Florens (University of Toulouse, IUF and Idei)

Robert Porter (Northwestern University)

Quang Vuong (Penn State University)

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